



UNIVERSITY OF NOTRE DAME BEGINS PILOT OF ELMS ALL-ELECTRIC URBAN DELIVERY TO ADVANCE SUSTAINABILITY GOALS

Troy, MI. (July 20, 2021) Electric Last Mile Solutions, Inc. (“ELMS” or “the Company”) today announced that the University of Notre Dame (“Notre Dame”) has begun a pilot of the ELMS all-electric Urban Delivery for use on the university’s campus. The testing program will assess how Notre Dame can advance both efficiency and sustainability within its operations by using purpose-built electric vehicles.

“Partnering with ELMS on this pilot program represents a terrific opportunity to explore how Notre Dame can accelerate its sustainability goals while driving operational efficiency and supporting local manufacturing,” said Carol Mullaney, Notre Dame’s Senior Director of Sustainability and Logistics. “We look forward to working with ELMS and setting an example for how higher education can move the needle on sustainability through fleet electrification.”

“We’re thrilled to be partnering with Notre Dame, one of the country’s leading research universities, to pilot our Urban Delivery in what we believe is a considerable yet underserved vertical in the commercial vehicle market,” said ELMS Co-Founder and CEO James Taylor. “With our intended manufacturing operations just down the road, we are excited to work with local partners like Notre Dame to put St. Joseph County on the map as a national hub for American-made, sustainable EVs.”

As part of the pilot program, the ELMS Urban Delivery will be put through the university campus fleet’s various duty cycles. The program will also incorporate the use of advanced vehicle data analytics and telematics, a first for the university’s fleet. Notre Dame and ELMS will work together to gather in-field performance data throughout the pilot.

Production of the Urban Delivery is expected to begin later this year at ELMS’ manufacturing and assembly plant in Mishawaka, Indiana. The Urban Delivery is expected to be the first electric Class 1 commercial vehicle available in the U.S. and is anticipated to have a range of 150 miles.

About Electric Last Mile, Inc.

ELMS is focused on redefining the last mile with efficient, connected and customizable solutions. ELMS' first vehicle, the Urban Delivery, is anticipated to be the first class 1 electric vehicle in the U.S. market. The company is headquartered in Troy, Michigan. For more information, please visit www.electricleastmile.com or Twitter @ELMSolutions.

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Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Company's actual results may differ from its expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "continue," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, the Company's expectations with respect to future performance of the business, the size, demands and growth potential of the markets for the Company's products and the Company's ability to serve those markets, the Company's ability to develop innovative products and compete with other companies engaged in the commercial delivery vehicle industry and/or the electric vehicle industry, the Company's ability to attract and retain customers, the estimated go to market timing and cost for the Company's products, and the implied valuation of the Company. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside the Company's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (1) the inability to recognize the anticipated benefits of the business combination, which may be affected by, among other things, competition and the ability of the Company to grow and manage growth profitably and retain its key employees; (2) changes in applicable laws or regulations; (3) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (4) the impact of COVID-19 on the Company's business; (5) any delays the Company may experience in realizing its projected timelines and cost and volume targets for the production, launch and ramp up of production of the Company's vehicles and the modification of its manufacturing facility; (6) the ability of the Company to obtain customers, obtain product orders, and convert its non-binding pre-orders into binding orders or sales; (7) the Company's ability to implement its business plans and strategies; and (8) other risks and uncertainties indicated from time to time in the proxy statement filed by Forum relating to the

business combination, including those under the “Risk Factors” section therein, and in Forum’s other filings and the Company’s future filings with the Securities and Exchange Commission. Some of these risks and uncertainties may in the future be amplified by the COVID-19 outbreak and there may be additional risks that the Company considers immaterial or which are unknown. The Company cautions that the foregoing list of factors is not exclusive. The Company cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. The Company does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in their expectations or any change in events, conditions or circumstances on which any such statement is based.